



ENTERPRISE RISK MANAGEMENT POLICY

Croatia Control Ltd. (CCL) has introduced **Enterprise Risk Management (ERM) system** compliant with internationally recognized and scientifically based methodology and standards.

Enterprise Risk Management is a **strategic tool** of an organization aimed at achieving the fundamental objectives of business operation and providing long-term sustainability of the organization in all aspects of its operations.

The methodological framework for setting up and implementing the Enterprise Risk Management system includes *the analysis of the organization's environment and operations, definition of its business objectives, risk identification, assessment of risks and their impact on objectives, setting up a Risk Register, risk management measures, control, communication and reporting as well as continuous monitoring and updating of process.*

Croatia Control has set up the Risk Register as well as the Strategic Risks Map, and manages them actively by taking into account the identified sources and defined measures for the mitigation of the consequences of probability and severity of particular occurrences.

The responsibility for the Enterprise Risk Management system rests with the management (Director General) of the Company.

Risk manager is accountable for the whole process and coordinates the activities on the level of the business entity. There is a risk owner for each risk - a person accountable for that particular risk.

All Croatia Control's employees are responsible for risk management, including the identification of particular risks.

DIRECTOR GENERAL

Mario Kunovec-Varga